



GROSVENOR PLACE WELCOMES THE RETURN OF ORD MINNETT

DATE: 24 May 2021

Australian financial advisory powerhouse Ord Minnett is set to be welcomed back to Grosvenor Place, inking a new lease this week for over 3,500 square metres of premium office space, 16 years after the firm's departure from the Harry Seidler icon.

"We are delighted to be moving back to Grosvenor Place, on many levels it is one of the best buildings in Sydney. It perfectly suits Ord Minnett Ltd's growth plans," said Karl Morris AO, CEO and Managing Director of Ord Minnett Ltd.

JLL's Dan Kernaghan negotiated the deal for Grosvenor Place which will see Ord Minnett occupying levels 18 and 19 which boasts two outdoor terraces and sweeping harbour views. The move will be just one block away from their existing offices at 255 George Street, with Kernaghan saying the connectivity between floors available at Grosvenor Place proved highly attractive for contemporary office design.

Substantial and ongoing upgrades in the award-winning tower at the building's ground level communal amenities, its focus on sustainability and a flourishing dining and bar offering on site are also key attractions according to Kernaghan, who cited a long-term stable and active management team as another asset at Grosvenor Place.

"The complex offers five-star quality and service while creating an engaging, friendly and responsive community. It has proven to be a winning formula when you want to entice your team back to the CBD," he said.

The Ord Minnett signing is the latest in a flurry of deals at the tower spanning over 6,300 square metres. Demand has been from smaller high-end tenants such as Aus Merchants, Ethical Partners Funds Management and Omnisure, as well as the renewals and expansion of existing occupants.

Grosvenor Place Executive Director, John Derrick said: "Positive leasing activity is helping to create high-end, smaller tenancy opportunities for agile businesses wanting to relocate to premium CBD office spaces."

About Grosvenor Place

Recognised for its outstanding architectural merit and key location adjacent to Circular Quay, Grosvenor Place is a landmark Premium office building in the heart of the CBD. Grosvenor Place provides 44 levels of office accommodation, with typical 2,000 square metre floor plates, ground floor retail plaza and car parking for 500 cars.

A signature design by renowned architect Harry Seidler, the complex includes The Morrison Hotel and the heritage listed Royal Naval House and Johnson's Building.

The individual floors deliver flexible and efficient floor spaces, among the largest in Sydney. A key feature is floor-to-ceiling glazing with many floors offering iconic Sydney views. Building occupants benefit from a five-star workplace experience including a dedicated onsite management team, hotel style end of trip facilities, The Grosvenor business lounge, a free wellness program and a full-service concierge.